




YOUR ULTIMATE

7-STEP GUIDE TO FINANCIAL GOAL-SETTING





IT'S TIME TO GET CLARITY ON YOUR FINANCIAL FUTURE.

HELLO WEALTH



FINANCIAL GOAL-SETTING

Set yourself up financially this year by following our short 7-step guide to goal-setting.

Taking a moment to create financial goals and plan for how you will achieve them are important aspects for getting yourself on track financially. Creating personal short or long-term goals, allows you to determine how you'll save and spend your money to better manage your finances. This will support better financial freedom and security.

We simplify the financial goal-setting process with actionable steps you can take today.

BONUS: Get your interactive goal-setting worksheet template



ABOUT HELLO WEALTH

Hello Wealth is a financial planning firm based on Sydney's Northern Beaches and Melbourne's inner city

We deliver fresh, sophisticated financial planning, incorporating the latest tech, service choice and strategic interim meetings and offer competitive pricing.

Our mission is to enable our clients to achieve the financial freedom and lifestyle they dream of.

We achieve this by tailoring your personalised circumstances into holistic, high-quality financial strategies to actualise your unique, long-term goals.

7-STEP GOAL-SETTING GUIDE

01. YOUR CURRENT FINANCES



If you want to get serious about turning your finances around and improving your financial future, you have to get real about where your finances are right now.

Surprisingly, this is the hardest part of the whole financial goal-setting process, hence why it may help to lean on a qualified Financial Planner.

Just remember:

- You have to be honest with yourself
- You have to ask yourself the tough questions
- You have to know exactly where you stand

02. GET CLARITY



You may have a long list of financial goals that you want to work towards.

Start by breaking them down and choose a few to focus on to avoid being overwhelmed and to keep your focus strong. Take a look back at the list of things you value and what motivates you and pick one or two of the goals that closely align with what you want, love or need in life.

Your goal may be to:

- Save for an emergency fund
- Purchase an investment property
- Get into the share market
- Pay off debt

03. VALUE-BASED THINKING



Ask yourself questions so you can figure out a financial goal in line with your values and work with what motivates you. For example, if you are driven mostly by family, you might have different goals than someone driven by individual goals.

Remember – working towards financial goals isn't about eliminating all joy from your life, it's about clearing out things that aren't important so you can focus on what you truly want. Once you know what you value, you can set money goals that support your life, rather than those that get in the way of it.

Value-based thinking prompts:

- What are the 5 things I care about the most?
- What gets me excited and motivated?
- How do I spend my free time?
- What 3 expenses will I never consider cutting out?
- What 3 expenses do not align with my values?

Try out the [Life Value Quiz](#)

04. SMART GOAL-SETTING



Once you've figured out your top one or two goals and have a realistic picture of your finances, it's time to break your long-term goals into smaller steps.

This is where it's time to adopt the SMART goal setting framework.

Use the [Money Smart Savings Goal Calculator](#)

Next, take these goals and make them SMART goals by adopting the model:

- Specific
- Measurable
- Achievable
- Realistic
- Timely

05. ACTION PLAN



Now it's time for you to create the action plan.

Accountability pointers:

- Make it known by sharing your goals with your accountability partner
- Write your action plan down using pen and paper or an excel spreadsheet
- Refer back to your goals weekly, monthly, quarterly and yearly
- When you accomplish a goal tick it off
- If life gets in the way or your circumstances change, make adjustments if they are necessary

6. USE TOOLS TO HELP YOU



There are many great apps out there built for you to take advantage of. Use them to help you hit your financial goals.

Also, use your banking apps to automate your payments to save money or pay off debt. Use this to avoid missed payments, to automatically route money into savings, or to make an extra debt payment for example.

7. USE TOOLS TO HELP YOU



Finding your own like-minded community of goal setters is key to thriving when reaching your financial goals. Recruit your friends and family to hold you accountable. Make a pact with your partner to work on your financial wellbeing together.

If you need extra support, why not chat with a qualified Financial Planner for professional accountability and advice.

Book a call with a Hello Wealth Financial Planner

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GET IN TOUCH



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